



# VTB Group IFRS Unaudited Financial Highlights

P&L highlights (in RUB bn)	July'2021	July'2020	y-o-y	07m'2021	07m'2020	y-o-y
Net interest income	55.0	45.4	21.1%	361.0	297.4	21.4%
Net fee and commission income	14.6	12.0	21.7%	98.7	72.8	35.6%
Other operating income	0.0	13.3	-100.0%	15.0	-9.0	266.7%
Net operating income before provisions	69.6	70.7	-1.6%	474.7	361.2	31.4%
Provision charge for credit losses and other provisions	-9.2	-48.7	-81.1%	-63.5	-162.6	-60.9%
Staff costs and administrative expenses	-23.3	-21.1	10.4%	-158.9	-150.2	5.8%
Profit before tax	37.1	0.9	4022.2%	252.3	48.4	421.3%
Income tax expense	-6.9	0.2	-3550.0%	-51.4	-5.4	851.9%
Net profit	30.2	1.1	2645.5%	200.9	43.0	367.2%
Performance indicators	July'2021	July'2020	y-o-y	07m'2021	07m'2020	y-o-y
NIM	3.8%	3.8%	0 b.p.	3.8%	3.8%	0 b.p.
NCM	0.9%	0.9%	0 b.p.	0.9%	0.8%	10 b.p.
CoR	0.8%	4.9%	-410 b.p.	0.8%	2.2%	-140 b.p.
CIR	33.5%	29.7%	380 b.p.	33.5%	41.6%	-810 b.p.
Cost / Assets	1.4%	1.5%	-10 b.p.	1.4%	1.6%	-20 b.p.
ROA	1.8%	0.1%	170 b.p.	1.8%	0.5%	130 b.p.
ROE	17.6%	0.8%	1680 b.p.	18.3%	4.3%	1400 b.p.

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Balance sheet highlights (in RUB bn)	7/31/2021	6/30/2021	m-o-m	12/31/2020	ytd
Cash and short-term funds	1,269.9	1,300.0	-2.3%	1,229.5	3.3%
Financial assets	2,509.5	2,512.2	-0.1%	1,833.5	36.9%
Due from other banks, including pledged under repurchase agreements	942.4	956.4	-1.5%	837.9	12.5%
Loans and advances to customers, including pledged under repurchase agreements (gross)	14,109.9	13,782.2	2.4%	13,162.6	7.2%
- <i>Loans to legal entities, gross</i>	<i>9,766.7</i>	<i>9,506.8</i>	<i>2.7%</i>	<i>9,305.4</i>	<i>5.0%</i>
- <i>Loans to individuals, gross</i>	<i>4,343.2</i>	<i>4,275.4</i>	<i>1.6%</i>	<i>3,857.2</i>	<i>12.6%</i>
Allowance for loan impairment	-924.2	-911.3	1.4%	-898.2	2.9%
Other assets	2,022.7	2,009.8	0.6%	1,976.9	2.3%
Total assets	19,930.2	19,649.3	1.4%	18,142.2	9.9%
Due to other banks and Other borrowed funds	1,591.0	1,925.0	-17.4%	2,146.2	-25.9%
Customer deposits	14,945.4	14,360.2	4.1%	12,831.0	16.5%
- <i>Deposits from legal entities</i>	<i>9,001.8</i>	<i>8,448.1</i>	<i>6.6%</i>	<i>7,095.1</i>	<i>26.9%</i>
- <i>Deposits from individuals</i>	<i>5,943.6</i>	<i>5,912.1</i>	<i>0.5%</i>	<i>5,735.9</i>	<i>3.6%</i>
Debt securities issued	170.4	163.8	4.0%	215.7	-21.0%
Subordinated debt	321.7	317.6	1.3%	316.7	1.6%
Other liabilities	857.0	888.5	-3.5%	910.0	-5.8%
Total liabilities	17,885.5	17,655.1	1.3%	16,419.6	8.9%
Total equity	2,044.7	1,994.2	2.5%	1,722.6	18.7%
Balance sheet and asset quality indicators	7/31/2021	6/30/2021	m-o-m	12/31/2020	ytd
NPL ratio	4.8%	4.8%	0 b.p.	5.7%	-90 b.p.
NPL coverage	137.3%	136.9%	40 b.p.	120.6%	1670 b.p.
LDR	88.2%	89.6%	-140 b.p.	95.6%	-740 b.p.
Leverage	8.7	8.9	-2.2%	9.5	-8.4%

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VTB Group IFRS Unaudited Financial Highlights (Analysis by Segment)

P&L highlights (in RUB bn)	CIB	Medium and Small business	Retail	Treasury	Corporate center	Other (1)	Total
Net interest income before treasury result allocation	109.1	40.3	127.8	94.1	-	-10.3	361.0
Treasury result allocation	21.8	7.9	18.8	-73.3	24.2	0.6	-
Net interest income, including treasury result allocation	130.9	48.2	146.6	20.8	24.2	-9.7	361.0
Net fee and commission income	21.8	18.7	54.4	3.6	-	0.2	98.7
Other operating income / (expense)	49.4	2.0	-14.3	-23.9	-6.1	7.9	15.0
Net operating income before provisions	202.1	68.9	186.7	0.5	18.1	-1.6	474.7
(Provision charge) / reversal of provision for credit losses on debt financial assets and other provisions	-22.1	-5.6	-35.0	-0.5	-	-0.3	-63.5
Staff costs and administrative expenses	-43.7	-26.1	-62.9	-	-21.8	-4.4	-158.9
Segment result: profit before taxation	136.3	37.2	88.8	-	-3.7	-6.3	252.3
Income tax expense	-27.1	-7.2	-16.4	-	1.9	-2.6	-51.4
Net profit / (loss)	109.2	30.0	72.4	-	-1.8	-8.9	200.9
Balance sheet highlights (in RUB bn)	CIB	Medium and Small business	Retail	Treasury	Corporate center	Other (1)	Total
Cash and short-term funds	62.3	7.9	168.7	1,031.0	-	-	1,269.9
Due from other banks	540.7	0.1	2.9	398.7	-	-	942.4
Loans and advances to customers (net)	7,441.6	1,532.8	4,005.2	268.6	-65.4	2.9	13,185.7
Loans and advances to customers (gross)	7,848.8	1,691.5	4,283.1	283.6	-	2.9	14,109.9
Allowance for loan impairment	-407.2	-158.7	-277.9	-15.0	-65.4	-	-924.2
Other financial instruments	981.6	0.8	292.4	1,226.2	0.3	8.2	2,509.5
Other assets items	976.1	127.3	389.4	169.8	54.0	306.1	2,022.7
Net amount of intersegment settlements	-	563.0	1,264.8	725.4	147.5	-2,700.7	-
Segment assets	10,002.3	2,231.9	6,123.4	3,819.7	136.4	-2,383.5	19,930.2
Due to other banks and other borrowed funds	679.2	2.6	9.8	899.4	-	-	1,591.0
Customer deposits	5,603.2	1,951.4	5,125.1	2,264.0	-	1.7	14,945.4
Debt securities issued	6.9	17.9	114.4	31.2	-	-	170.4
Subordinated debt	-	-	-	321.7	-	-	321.7
Other liabilities items	380.4	33.6	361.2	19.7	22.8	39.3	857.0
Net amount of intersegment settlements	2,385.5	-	-	-	-	-2,385.5	-
Segment liabilities	9,055.2	2,005.5	5,610.5	3,536.0	22.8	-2,344.5	17,885.5

(1) Including segment "Other" and intersegment eliminations

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**ASSETS SUPPLEMENTARY TO BANKING BUSINESS**

P&L highlights (in RUB bn)	Long-term Investments	Non-bank digital assets			Credit workout assets
	CIB	Medium and Small business	Retail	Corporate centre	Other
Net interest income before treasury result allocation	-5.9	-	0.8	-	-10.0
Treasury result allocation	0.3	-	-	-	0.6
Net interest income, including treasury result allocation	<b>-5.6</b>	<b>-</b>	<b>0.8</b>	<b>0.0</b>	<b>-9.4</b>
Net fee and commission income	-	-	-	-	0.4
Other operating income / (expense)	22.7	-0.1	-1.0	-0.1	13.1
Net operating income before provisions	<b>17.1</b>	<b>-0.1</b>	<b>-0.2</b>	<b>-0.1</b>	<b>4.1</b>
(Provision charge) / reversal of provision for credit losses on debt financial assets and other provisions	-	-	-	-	-0.3
Staff costs and administrative expenses	-0.1	-	-	-	-2.3
Segment result: profit before taxation	<b>17.0</b>	<b>-0.1</b>	<b>-0.2</b>	<b>-0.1</b>	<b>1.5</b>
Income tax expense	-2.7	-	-	-	-4.1
Net profit / (loss)	<b>14.3</b>	<b>-0.1</b>	<b>-0.2</b>	<b>-0.1</b>	<b>-2.6</b>

Balance sheet highlights (in RUB bn)	Long-term Investments	Non-bank digital assets			Credit workout assets
	CIB	Medium and Small business	Retail	Corporate centre	Other
Cash and short-term funds	-	-	-	-	-
Due from other banks	-	-	-	-	-
Loans and advances to customers (net)	48.1	-	-	-	2.9
Loans and advances to customers (gross)	48.2	-	-	-	2.9
Allowance for loan impairment	-0.1	-	-	-	-
Other financial instruments	46.6	-	-	-	8.2
Other assets items	255.2	0.9	2.6	1.7	200.6
Net amount of intersegment settlements	-	0.3	30.8	-	-
Segment assets	<b>349.9</b>	<b>1.2</b>	<b>33.4</b>	<b>1.7</b>	<b>211.7</b>
Due to other banks and other borrowed funds	-	-	-	-	-
Customer deposits	11.2	-	30.8	-	1.7
Debt securities issued	-	-	-	-	-
Subordinated debt	-	-	-	-	-
Other liabilities items	44.5	0.1	0.3	-	39.3
Net amount of intersegment settlements	307.2	-	-	-	215.9
Segment liabilities	<b>362.9</b>	<b>0.1</b>	<b>31.1</b>	<b>-</b>	<b>256.9</b>

## Definitions

Net operating income before provisions	Calculated including profit from subsidiaries acquired exclusively with a view to resale
NIM	Net interest income divided by average interest earning assets, which include gross loans and advances to customers, due from other banks (gross), debt securities and correspondent accounts with other banks
NCM	Net commission income divided by average total assets
Provision charge for credit losses and other provisions	Provision charge for credit losses on debt financial assets and on other financial assets and credit related commitments and provision for legal claims
CoR	Provision charge for loan credit losses divided by average gross loans and advances to customers
CIR	Staff costs and administrative expenses divided by operating income before provisions, excluding profit from subsidiaries acquired with a view to resale
NPL ratio	The Group defines non-performing loans (NPL) as lifetime expected credit losses (ECL) credit-impaired loans with contractual principal and or interest payments overdue more than 90 days and purchased or originated credit impaired (POCI) loans with principal and or interest payments becoming overdue more than 90 days after the date of initial recognition.
LDR	Net loans divided by customer deposits
Leverage	Total liabilities divided by total equity